

Message Text

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73

ACTION EB-07

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SUBJECT: U.S. TRUST FUND PROPOSAL AND THE JANUARY 17 DEVELOPMENT
COMMITTEE MEETING

REF: STATE 004030

1. ON JANUARY 9 EMBOFF DISCUSSED SUBSTANCE PARAS TWO
AND THREE REFTEL WITH J.A. MACPHERSON, DIRECTOR OF
DEPARTMENT OF FINANCE INTERNATIONAL PROGRAMS DIVISION,
WHO WILL BE ATTENDING JANUARY 17 DEVELOPMENT COMMITTEE
MEETING.

2. MACPHERSON SAID GOC IN GENERAL AGREEMENT WITH
USG POSITION AND WOULD NOT DISAGREE ON IMPORTANCE OF
MOBILIZING RESOURCES FOR MSA'S. HOWEVER, GOC DOES
NOT CONSIDER MSA DIFFICULTIES TO BE OF "OVERWHELMING
IMPORTANCE" TO EXCLUSION OF NEED TO PROVIDE "SOME
OPERATION TO MEET REQUIREMENTS OF 'MIDDLE-INCOME'
COUNTRIES; E.G., JAMAICA."

3. MACPHERSON WELCOMED IDEA OF FORMING WORKING GROUP
AT COMMITTEE MEETING SO THAT MEETING WOULD CONCENTRATE
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ON PRACTICAL ECONOMIC ASPECTS RATHER THAN SPEND TIME

ON POLITICAL POSTURING.

4. IN SUM, MACPHERSON SAID, GOC SHARES USG VIEWS ON
IMPORTANCE OF TRUST FUND CONCEPT BUT BELIEVES 'MIDDLE-
INCOME' COUNTRIES SHOULD ALSO RECEIVE CONSIDERATION
IN DISCUSSIONS ON MOBILIZATION OF ADDITIONAL RESOURCES.

PORTER

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